

THE CORPORATION OF THE TOWNSHIP OF ADJALA-TOSORONTIO

Minutes of Council Meeting

MUNICIPAL CENTRE

5:30 P.M.
Special Meeting

TUESDAY NOVEMBER 10, 2009

The meeting convened with Mayor
Tom Walsh presiding

ATTENDANCE

COUNCIL

Mayor T. Walsh
Councillors J. Jordan
J. Webster
T. Cook
R. Wallace
M. Brett

STAFF

E. Wargel, Director of Public Works
B. Kane, Clerk
G. Caterer, Director of Planning
J. Hosick, Dir. of Growth and Development
D. Bulman, Treasurer

The Special Meeting was held at the call of Mayor Tom Walsh.

The purpose of this special meeting is to consider a by-law to authorize the borrowing of \$5,000,000 and to proceed into Camera as it relates to litigation or potential litigation, including matters before administration tribunals, affecting the municipality.

I CALL TO ORDER

Mayor Walsh called the meeting to Order.

Deputy Mayor Little was absent and sent his regrets.

II ACCEPTANCE OF AGENDA

A motion was made by Councillor Wallace, seconded by Councillor Cook and carried:

That the Agenda be accepted.

III DISCLOSURE OF INTEREST

There were no disclosures of interest.

IV BY-LAWS

1. A by-law to authorize the borrowing of \$5,000,000.

The Clerk requested an amendment to the Agenda to reflect the true nature of the by-law.

A motion was made by Councillor Brett, seconded by Councillor Wallace and carried:

RESOLUTION 09-93

BE IT RESOLVED THAT item 1. "A by-law to authorize the borrowing of \$5,000,000 be removed from the Agenda be removed from the Agenda and be replaced with the following by-law;

"A by-law to authorize certain capital works of the Corporation of the Township of Adjala – Tosorontio; to authorize the submission of an application to the Ontario Infrastructure Projects Corporation for financing such capital works; to authorize temporary borrowing from OIPC to meet expenditures in connection

with such works; and to authorize long terms borrowing from OIPC for such works through the issue of debentures.”

BY-LAW 09-36

A BY-LAW TO AUTHORIZE CERTAIN CAPITAL WORKS OF THE CORPORATION OF THE TOWNSHIP OF ADJALA – TOSORONTIO (THE “MUNICIPALITY”); TO AUTHORIZE THE SUBMISSION OF AN APPLICATION TO THE ONTARIO INFRASTRUCTURE PROJECTS CORPORATION (“OIPC”) FOR FINANCING SUCH CAPITAL WORKS; TO AUTHORIZE TEMPORARY BORROWING FROM OIPC TO MEET EXPENDITURES IN CONNECTION WITH SUCH WORKS; AND TO AUTHORIZE LONG TERMS BORROWING FROM OIPC FOR SUCH WORKS THROUGH THE ISSUE OF DEBENTURES.

A motion was made by Councillor Cook, seconded by Councillor Jordan and carried:

THAT, notwithstanding anything contrary to the rules of procedure, this By-law be introduced and read a first and second time and be considered read a third time and finally passed this 10th day of November, 2009.

V In Camera

Re: Litigation or potential litigation, including matters before administrative tribunals, affecting the municipality

A motion was made by Councillor Cook, seconded by Councillor Webster and carried:

THAT this Council meeting proceed In Camera in order discuss litigation or potential litigation, including matters before administration tribunals, affecting the municipality.

A motion was made by Councillor Jordan, seconded by Councillor Cook and carried:

THAT we rise from In Camera and report.

There were no reports.

VI ADJOURNMENT

A motion was made by Councillor Cook seconded by Councillor Brett and carried:

THAT the meeting adjourn.

The meeting adjourned at 7:05 p.m.

“T. Walsh”
MAYOR TOM WALSH

“B. Kane”
CLERK BARBARA KANE